

Transcription News - July 2024

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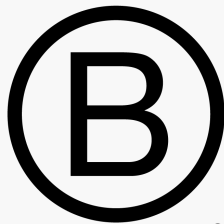
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Good morning and welcome to the July 2024 edition of Transcription News from University Transcriptions and TP Transcription Limited. Our newsletter includes updates on our charitable foundation's work, TP Transcription's new status as a B Corp and our decisions made on charity donations for the first half of 2024. We hope you find it interesting.



NB: If you are coming up to any funding deadlines, we are always happy to accept pre-orders; we can invoice in advance and then hold the payment on your behalf. This works extremely well for a lot of our clients with this requirement, as otherwise the funding can be lost, never to be seen again! Drop us a line - happy to help.

Certified



Corporation

TP Transcription Limited Achieves Prestigious B Corp Certification

TP Transcription Limited has achieved B Corporation (B Corp) certification, joining over 8,000 companies worldwide dedicated to social and environmental responsibility. This certification, awarded by B Lab, signifies that TP Transcription Limited meets high standards of performance, accountability, and transparency.

What is B Corp Certification?

Quite a tough process to say the least! B Corp Certification is awarded to companies that meet rigorous standards of social and environmental performance, accountability, and transparency. The certification process involves a comprehensive assessment of a company's impact on its workers, customers, community, and environment. Companies must score at least 80 points on the B Impact Assessment and amend their legal governing documents to require their board of directors to balance profit and purpose.

How did TP Transcription fare?

Based on the B Impact assessment, TP Transcription Limited earned an overall score of 119.7. The median score for ordinary businesses who complete the assessment is currently 50.9. We think our charitable donation of 10% of profits pushed us right up the scale, although in their criteria B Corp seem to be keen on donations of 10% of turnover, not profit.

Why TP Transcription Limited Pursued B Corp Certification

The decision to pursue B Corp Certification aligns our mission to use business as a force for good. This may sound quite cheesy but business should be a good thing in the world and not just a way of squeezing money out of other entities/government/people. Generally the certification aims to showcase companies who demonstrate dedication to ethical practice, sustainability, and positive social impact. In theory the commitment not only benefits the environment and society but also enhances our reputation and trust with clients.

The Process

At some point we will write a detailed article on this as it is very interesting. I have to confess that when I first heard about B Corp and saw some of the companies who have already got it, I was a bit dubious and thought it was more 'green-washing'. However having been through the process I can safely say that it takes quite literally hours to do the assessment. We have had to complete extensive forms stating our business practices, which are then followed up with requests for evidence. This is then finished off with a full review session with a B Corp adviser who then completes a final assessment. We thought we would just have to show that we donated 10% of profits to charity and demonstrate that we were a paperless office, but alas this was not the case!

The Better Business Act

As part of the B Corp process we had to change our articles of association to say that we existed to improve the world and take into account interests of others than just shareholders. This can be viewed at Companies House if you want to take a look.

Generally the B Corp movement supports the Better Business Act campaign in the UK. The Better Business Act is a campaign supported by over 2,000 businesses, aiming to change section 172 of the Companies Act 2006. Currently directors are supposed to act in best interests of shareholders with some regard to community etc. The Better Business Act campaign aims to ensure that in future companies would be legally required to consider the interests of all stakeholders, including employees, communities etc

Looking Forward

As a certified B Corp, TP Transcription Limited will continue to uphold the values of the B Corp movement, striving for continuous improvement in its social and environmental impact. The company hopes to inspire others in the transcription & translation industry to adopt similar practice and join the global movement towards a more sustainable and equitable economy.



Charity Donations for 2024 - Round 1

The trustees of the Ten Percent Foundation met in May and decided on the following charities to support this year. Thank you to everyone who nominated a charity. We try to mention you to the charities and also include you when we write follow up articles to show where the money was spent.

Charities & Organisation Donations

Cure Parkinson's - £1000
Theatr Clwyd, Mold - £100
Village by Village, Africa - £1000
Project Lighthouse, London - £500
Evergreen Africa - £500
Diane Oxberry Trust - £500
The Cure Parkinson's Trust, London - £1000
Theatr Clwyd, Mold - £100
Village by Village, Ghana - £1000
Project Lighthouse, London - £500
Evergreen Africa - £500
Diane Oxberry Trust, Manchester - £500
Become Charity, London - £500
The Dipex Charity, London - £500
KIM Inspire, Wrexham - £1000
MYTIME Young Carers, Bournemouth - £500
Irish Community Services, London - £1000
High Weald Swifts, Kent - £1250
Headway Derby - £500
Door 84, York - £500
Hillingdon Womens Centre, London - £500
Sophie's Legacy, Hampshire - £750
Tiyeni, Malawi - £1500
My Life, My Choice, Oxfordshire - £500
Boys in Mind, Bath - £500
West Area Project, Nottingham - £500
Wivenhoe Youth Hub, Essex - £2000
Diversified, Livingston - £1500
Paul Sartori Foundation, Wales - £500
Victoria's Promise, Hampshire - £500
Off the Streets, Southend - £750
Prisoner's Advice Service - £500
Only Connect, London - £500
Mynydd Isa & Maeshafn CC, Wales - £4000

To be confirmed:

The EGA Hospital Charity, London
Hemat Gryffe
Out of Sight

NB: sometimes charities are a little hard to track down, and similarly some think our communications are spam - after all we are calling up/emailing out of the blue to give them money!

We still have about £35,000 in our bank account, so if you would like to make any suggestions for donations please get in touch.

**Charity Focus - KIM Inspire - £1000
donation**

The Ten Percent Foundation donated £1000 to KIM Inspire in 2024, a North Wales-based charity, after a nomination by Anna Gresty, Director of TP Transcription Limited. We funded a trip to Chester Zoo for 65 service users.



KIM Inspire

Who are they?

KIM INSPIRE are an award winning community based mental health charity with services in Hollywell, Prestatyn, Corwen, Llangollen and Wrexham. They work with individuals with enduring poor mental health and provide innovative support in the form of groups, courses and activities to boost confidence and resilience. As well as offering and encouraging activities involving the wider local community. They work with a range of people from those who have recently been discharged from acute care to those facing isolation and loneliness.

How they help

KIM 4 Her - An established project for women which is friendly, informative and builds self reliance. Through a combination of new places, new people and inspiring opportunities, individuals learn about themselves, their responses and their place in their community. KIM 4 Her also offers a weekly group in Wrexham Hospital.

KIM 4 Him is a groundbreaking project designed specifically for men. It helps to reduce the barriers to men seeking support through one-on-one mentoring and team-based group work. Sessions include photography, themed days, Men's Sheds, Star Wars, cooking, monthly brunch, and a whole lot more.

KIM Betweeners is a support group for young people who want to better manage their emotions and well-being. They offer one-on-one support and a safe and friendly range of activity groups.

Community Support and Development - these include a Cwtch Pop-Up Café every Friday, the Holywell and District Men's Shed and the KIM Community Choir, all at the Hub. KIM Inspire operates a Cafe at the Heddfan Unit, Maelor Hospital, Wrexham, run by staff and a dedicated group of KIM volunteers from 9:00 a.m. to 4:00 p.m., Monday through Friday.

Reply from the charity

Dear Jonathan, Anna and Ten-Percent Foundation Trustees - just to say a massive thank you from all at KIM for your support to make Friday's trip to Chester Zoo a reality. In total we attended with 65 clients, who came from Holywell, Prestatyn and Wrexham. The feedback was incredibly positive with people saying they had wanted to go to the zoo for years, they'd had the best day and enjoyed every moment.

Hannah Luhde-Thompson, KIM Inspire | Operations Manager

What is this all about?

Ten-Percent Legal, Interim Lawyers and Jonathan Fagan Business Brokers donate 10% of annual net profits to charity via the Ten Percent Foundation, a charitable trust set up by our group of companies, to distribute monies to charities in the UK and Africa. We have been doing this for over 20 years. The Foundation never incurs any administration costs (other than Triodos bank charges which are minimal). All monies donated are distributed to charities and community organisations.

Why do we donate?

We set up our companies over 20 years ago with the aim of being ethical in everything we did. As part of this we decided that a percentage of our profits should always be earmarked for charitable work and set the rate at ten percent. A sudden burst of inspiration meant we called ourselves the Ten Percent Group.

Nominations 2024

We received over 60 charity nominations from academic clients, business clients, locums, solicitors, transcribers (via our sister company TP Transcription Limited) and staff. We have a strict list of criteria in relation our donating which is available on the Ten Percent Foundation website. Donations tend to be within the range of £500-£2000 per charity per year, although in the past we have supported charities over a period of 5 years with donations going towards specific ongoing projects. We will publishing the list of charities we are donating to in 2024 shortly.

If you have any questions about the work of the Ten Percent Foundation, please email jonathan@tptranscription.co.uk or visit our website at <http://www.tenpercentfoundation.org>



Country Retreat in Shropshire

"...we have erected a neat little chapel, twenty-four feet by eighteen, and about twelve feet from the floor to the ceiling. The building, which is of brick, stands in a large yard, en-circled with iron palisades. It is much admired for its beautiful front and its general neatness, and is, in fact, an ornament to the village. It was opened on May 15th, 1842." Primitive Methodist Magazine, May

1843.

St Milburga Chapel in the Shropshire Hills is a cosy 4 person, Grade 2 listed holiday home in open countryside overlooking Titterstone Clee Hill, ideally suited for walking, cycling, wild swimming, canoeing or simply exploring the delights of Shropshire, a top 10 ABTA destination for 2024. Renovated in 2022, the chapel is approximately 10 minutes' drive from Ludlow with its highly regarded restaurants, cafes and independent shops. The chapel is perfectly located for family holidays (Ironbridge & Church Stretton nearby), weekend breaks and walking holidays. 10% of profits from the chapel lettings are donated to the Ten Percent Foundation. Rated 4 star accommodation by Visit England.

Website: <https://www.stmilburgachapel.co.uk>

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The Transcription Society - providing professional accreditation to academic and business transcribers

The Transcription Society is a not-for-profit organisation dedicated to improving standards in the transcription industry and providing accreditation to both individual and corporate members. The organisation is run on a not for profit basis and registered in the UK with Companies House. The society offers individual transcribers the chance to obtain professional recognition for their standards of work and provides corporate members with recognition that they subscribe to a professional level of industry standards for quality and ethics.

Needless to say, TP Transcription Limited is a corporate member and our directors sit on the board of the Transcription Society. For details of the transcription standards the Society promotes, please visit www.transcriptionsociety.org.

We hope you have enjoyed reading our monthly newsletter and look forward to hearing from you if we can assist further.

Kind regards

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